

CYMDEITHAS AMAETHYDDOL FRENHINOL CYMRU CYFYNGEDIG
THE ROYAL WELSH AGRICULTURAL SOCIETY LIMITED

Datganiadau Ariannol am y flwyddyn yn diwedd 31 Rhagfyr 2025
Financial Statements for the year ended 31 December 2025

DATGANIAD O WEITHGAREDDAU ARIANNOL (YN CYNNWYS CYFRIF INCWM A GWARIANT)
AM Y FLWYDDYN YN DIWEDDU 31 RHAGFYR 2025

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

		Endowment funds 2025	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>As restated</i> Total funds 2024 £
	Note	£				
Income and endowments from:						
Donations and legacies	1	8,116	169,733	216,389	394,238	277,200
Charitable activities	2	-	7,164,061	91,660	7,255,721	6,931,576
Other trading activities		-	62,011	-	62,011	443,828
Investments		-	81,159	19,140	100,299	123,668
Total income and endowments		8,116	7,476,964	327,189	7,812,269	7,776,272
Expenditure on:						
Raising funds		-	15,309	9,575	24,884	282,519
Charitable activities	3,4	-	7,193,315	411,344	7,604,659	7,094,776
Total resources expended		-	7,208,624	420,919	7,629,543	7,377,295
<i>Net gain(losses) on investments</i>		-	76,683	-	76,683	74,197
Net income		8,116	345,023	(93,730)	259,409	473,174
Transfers						
Transfer between funds		-	(13,327)	13,327	-	-
Net movement in funds		8,116	331,696	(80,403)	259,409	473,174
Reconciliation of Funds						
<i>Total funds brought forward</i>	8	235,000	12,240,742	1,511,764	13,987,506	13,514,332
Total funds carried forward	8	243,116	12,572,438	1,431,361	14,246,915	13,987,506

MANTOLEN AR 31 RHAGFYR 2025

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	£	As restated 2024 £	£
Fixed assets:					
Intangible assets			24,350		35,236
Tangible fixed assets			9,559,287		9,372,908
Investments			1,927,346		1,811,035
			11,510,983		11,219,179
Current assets:					
Debtors		868,260		914,330	
Cash at bank		2,468,129		2,415,131	
		3,336,389		3,329,461	
Liabilities:					
Creditors: amounts falling due within one year		(600,457)		(561,134)	
Net current assets			2,735,932		2,768,327
Net assets			14,246,915		13,987,506
The funds of the charity:					
Restricted funds			1,431,361		1,511,764
Endowment funds			243,116		235,000
Unrestricted funds			12,572,438		12,240,742
			14,246,915		13,987,506

**DATGANIAD BWRDD Y CYFARWYDDWYR AR Y CYFRIFON CRYNO
BOARD OF DIRECTOR'S STATEMENT ON THE SUMMARISED ACCOUNTS**

These summarised accounts are an extract from the statutory annual report and accounts for the year ended 31 December 2025. WR Partners reported on the statutory accounts, as auditors, and gave an unqualified audit report. However, these summary statements have not been separately audited.

The auditors have confirmed to the Board of Directors that these summarised accounts are consistent with the statutory accounts for the year ended 31 December 2025.

The annual report and accounts were approved by the Board of Directors at the Board Meeting on Wednesday 8th April 2026.

These summarised accounts may not contain sufficient information to gain a complete understanding of the financial affairs of the charity.

Copies of the statutory annual report and accounts may be obtained from:

The Chief Executive, The Royal Welsh Agricultural Society Limited, Llanelwedd, Builth Wells, Powys, LD2 3SY.

1. INCOME FROM DONATIONS AND LEGACIES

	Endowment funds 2025 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
County donations	-	-	214,789	214,789	232,580
Donated goods and services	-	3,537	1,600	5,137	2,620
Legacy income	8,116	164,376	-	172,492	35,000
Summer show donations	-	1,352	-	1,352	-
Spring Festival donations	-	202	-	202	7,000
Winter Fair donations	-	266	-	266	-
	<u>8,116</u>	<u>169,733</u>	<u>216,389</u>	<u>394,238</u>	<u>277,200</u>

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Outside events (including all utilities recharged)	450,371	-	450,371	474,011
Memberships and subscriptions	679,646	-	679,646	672,851
Rental income (permanent buildings)	325,581	-	325,581	361,692
Sponsorship	746,869	-	746,869	722,989
Spring Festival	211,018	-	211,018	208,603
Summer Show	4,039,559	1,710	4,041,269	3,750,151
Winter Fair	616,002	-	616,002	578,999
Grants	95,015	89,950	184,965	162,280
	<u>7,164,061</u>	<u>91,660</u>	<u>7,255,721</u>	<u>6,931,576</u>

3. COSTAU UNIONGYRCHOL
DIRECT COSTS

	Summer Show £	Winter Fair £	Spring Festival £	Outside Events £	Total 2025 £	Total 2024 £
Catering and sundry expenses	245,346	40,240	12,837	3,779	302,202	272,299
Printing, stationery and badges	51,388	7,141	4,546	-	63,075	64,963
Prizes	184,990	41,257	22,956	-	249,203	209,294
Publicity	41,624	9,913	5,873	2,952	60,362	66,918
Show expenses	2,563,206	339,883	185,520	114,909	3,203,518	2,977,447
Staff costs	76,040	15,704	6,799	797	99,340	77,640
	<u>3,162,594</u>	<u>454,138</u>	<u>238,531</u>	<u>122,437</u>	<u>3,977,700</u>	<u>3,668,561</u>

4. COSTAU CEFNOGI
SUPPORT COSTS AND GOVERNANCE COSTS

	Support costs £	Governance costs £	2025 £	2024 £
Staff costs	1,344,750	-	1,344,750	1,277,496
Insurance	153,680	-	153,680	131,205
Administration expenses	394,399	-	394,399	359,529
Donated services	111,097	-	111,097	142,127
Donations	172,251	-	172,251	8,600
Permanent site	885,731	-	885,731	935,383
Postage, telephone and sundries	56,035	-	56,035	57,690
Governance:				
Auditors' fees	-	17,870	17,870	15,741
Legal and professional	-	34,851	34,851	34,928
Governance expenses	-	21,326	21,326	31,806
	<u>3,117,943</u>	<u>74,047</u>	<u>3,191,990</u>	<u>2,994,505</u>

The above donated services consist of items donated to the society which has not been charged for.
They have been valued at the normal commercial rates.